More Efficiency with Less People!

Glenn Dorsey



More Efficiency with Less People!

Learn about leveraging technology to increase reliability and efficiency, and to increase profitability and customer satisfaction. This is an interactive workshop where you will analyze a small operation of 50-100 units and find out not to hire another human, but to hire a computer at a fraction of the cost.

2009 NARPM National Conference Orlando



About Me

I am from lower Alabama / Northwest Florida.

As a culture we accused of being uneducated and lazy

We are a creative people though – we've invented the BBQ grille, tow trucks, duct tape, indoor plumbing and many other comforts you enjoy today.

So before you judge me — let me share this with you ...















GFI Circuits and Waterproof Radios

What our company looked like when we first started ...



- 1996 It is just me and my wife working 10-12 hours a day.
- We answered live telephone calls, showed property, coordinated maintenance, did the accounting, handled the marketing, document management, file compliance, installed and removed signs and lockboxes we did it all! Started with borrowed money and worked 60 hours a week to manage less than 100 units.
- The clients were happy but we were miserable and going broke. In 1999 we reached the boiling point and decided to quit everything (we sold the company, our real estate portfolio and move out of town in less than 45 days from that day).

About me ...

- I am not a paid actor
 I own the business
- I failed (in a big way) following the insanity of others with the traditional business model for this industry. I almost went completely broke and came too close to losing my marriage.



• I've wasted tens of thousands of dollars on the "crap of the day" from software to professional advice from people like Chet Holmes and business advisors, frauds and fakers.



I'm still not a BIG business!

- I am not going to tell you to work harder or longer.
- I am here to help you earn more by doing less without spending more money or losing client satisfaction. My way is not the only way – but others are doing it my way and living well now.

It's not about location...

Pensacola, FL

784sqft building built in 1932 It was a 4 room, 2 bedroom 1 bath home It now has 5 people working from here ... Use 1 room as a conference room ... Our waiting area seats 4 ... It's located in a "Revitalization (BAD)" area of town



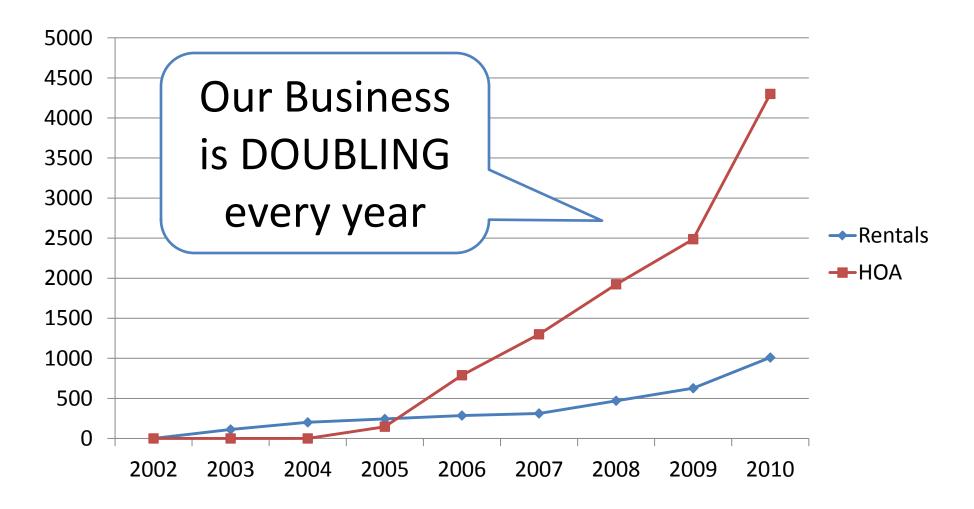
Today ...

Pensacola, FL location: 300 long term rentals 5 employees, I own 92 units, manage 21 Associations consisting of 3000 units, opened 2003.

Atlanta, GA location: 600 long term rentals 6 employees doing \$800k in annual revenue opened 2008.

Pace, FL location: 45 long term units, 2 employees, 4 Associations of 1500 units opened in Sept, 2011

Exponential Growth



Where am I going?

It's Not to the Office!

- I'm coaching sports with the kids, taking a vacation every other month, spending more time in my church.
- I've tried to get involved more locally and will probably run for the county commission.
- Develop Mastermind Managers
- Franchising
- When it's not fun anymore I don't go to work.

So here is how I did it ...

Not Just Once – But 5 times



Building Your Business

- 1. Determining Your Organizational Chart
- 2. Creating Your Workflow
- 3. Documenting Your Workflow
- 4. Hiring the Right People
- 5. Training Your Team
- 6. Managing Your Team
- 7. Growing Your Company





1. Determine Your Organizational Chart

- Compliance / Marketing
- Leasing
- Accounting
- Maintenance

Don't count on me!

I only work on special projects and cannot be relied on. I may not go to the office for 3 weeks straight or I will show up at 2pm or stay until 3am 6 days straight.

• HOA Management

We operate these positions as departments



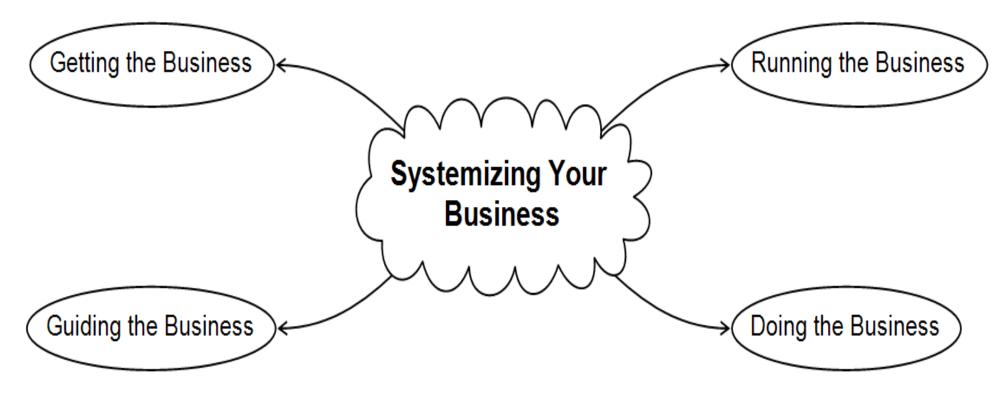


Planning for a Happy Organization Why Employees Hate the Property Management Business

- Compliments are rare Complaints are common
- Lack of Training (tribal knowledge and some OJT)
- Too much personal responsibility required
- Limited Opportunity for Advancement
- Making more money = doing more work



2. Creating Your Workflow



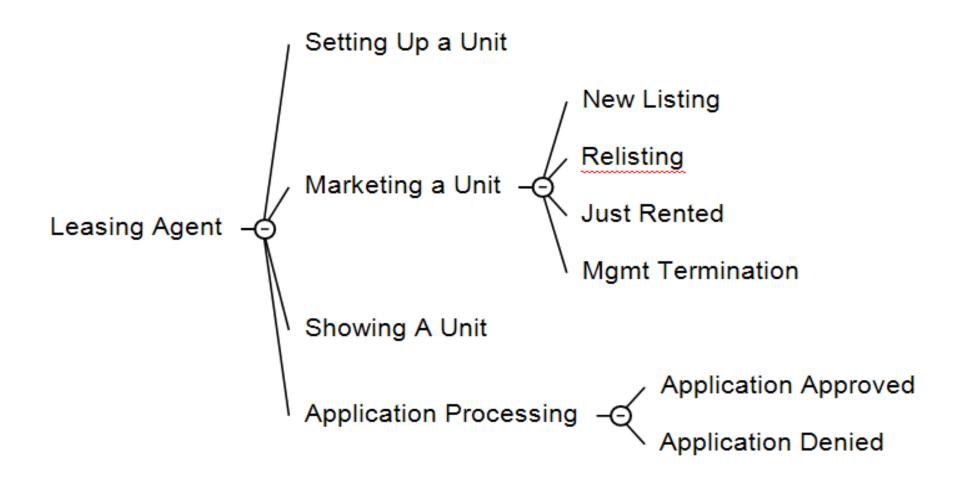
Role of the Leasing Agent

- New Listing Setup
- Manage Site Marketing
- Prospect Management
- Vacancy Management
- Application Processing
- Lease Preparation
- Resident Move-In
- Occupied Site Inspections

\$10hr = \$20,800 (40hr Work Week)



Build a Business Process



New Listing Process

- Install Lockbox
- Install Yard Sign
- Photograph
 - Exterior Front
 - Exterior Rear
 - Kitchen
 - Living Room
- Itemize the Feature List



Process Optimization

 Determine what tasks can be removed considering impact on customer service and profitability.

• Which tasks can be outsourced or automated?

 How can you increase revenues or reduce expenses?

Problems in my Business – Solved!

Prospect phone calls were frustrating me and causing me a bad attitude.

I began to hate showing property.

The people I hired were not completing their assignments fully (maybe 65-80% task completion)

24/7 Toll-Free Hotline

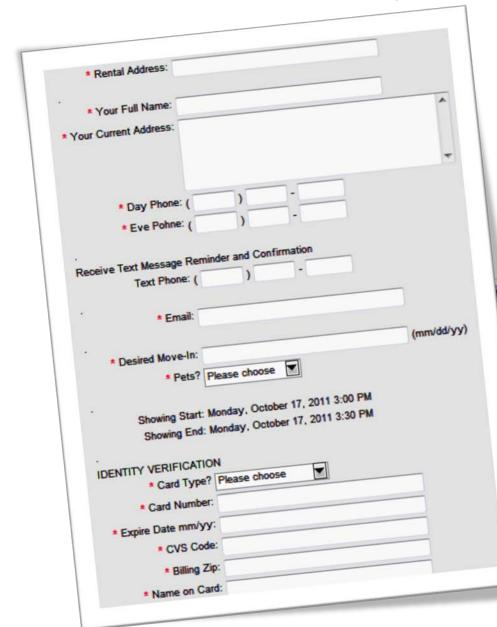
Welcome to the home at 12 Easy St. The current monthly asking price is \$1200 a month To hear more information, press 1; To speak to an agent or schedule a showing press 2







Online Key-Check Out System



We Can Show Your Vacant Home 7 days a week from 7am to 7pm

1	Wed 10/19/11	Thu 10/20/11	Fri 10/21/11	Sat 10/22/11	Sun 10/23/11	Mon 10/24/11	Tue 10/25/11
l	7:30 AM	7:30 AM	7:30 AM	7:30 AM	7:30 AM	7:30 AM	7:30 AM
	8:00 AM	8:00 AM	8:00 AM	8:00 AM	8:00 AM	8:00 AM	8:00 AM
	8:30 AM	8:30 AM	8:30 AM	8:30 AM	8:30 AM	8:30 AM	8:30 AM
	9:00 AM	9:00 AM	9:00 AM	9:00 AM	9:00 AM	AA 00:9	MA 00:9
	9:30 AM	9:30 AM	9:30 AM	9:30 AM	9:30 AN	A 06:9	MA 06:9
ł	10:00 AM	10:00 AM	10:00 AM	10:00 AM	10:00 A	M 10:00 A	MA 00:01 MA
	0:30 AM	10:30 AM	10:30 AM	10:30 AM	10:30 A	M 10:30	AM 10:30 AM
	1:00 AM	11:00 AM	11:00 AM	11:00 AI	11:00	AM 11:00	AM 11:00 AM
	:30 AM	11:30 AM	11:30 AM	11:30 A	M 11:30	AM 11:30	AM 11:30 AM
	00 PM	12:00 PM	12:00 PM	12:00 P	M 12:00	PM 12:00	0 PM 12:00 P
	30 PM	12:30 PM	12:30 PM	12:30 P	M 12:30	PM 12:3	0 PM 12:30

Online Key Check Out Overview

- Pre-Application Data Collected
- Identity Verified by Credit Card Authorization
- No More Missed Appointments
 - Email and SMS reminders Included
 - Lockbox Code issued by time prior to appointment
- Showing Feedback Required (to avoid submitting the application)

Email Signatures and Auto-Replies

Keven Ard

Leasing Coordinator

myHomeSpot.com

429 S Navy Blvd Pensacola, Fl. 32507 866-210-8638 Toll-Free Fax

Accounting@myHomSpot.com 850-453-5555 x111

Maintenance@myHomeSpot.com 850-453-5555 x117

Leasing@myHomeSpot.com 850-453-5555 x116

RentalDept@myHomeSpot.com 850-453-5555 x112

View Available Rentals or Apply Now:

http://mhspns.propertyware.com/find-a-home.html

To "Schedule a Showing":

http://leasing.youcanbook.me

If you are a current tenant – please use our Tenant Portal:

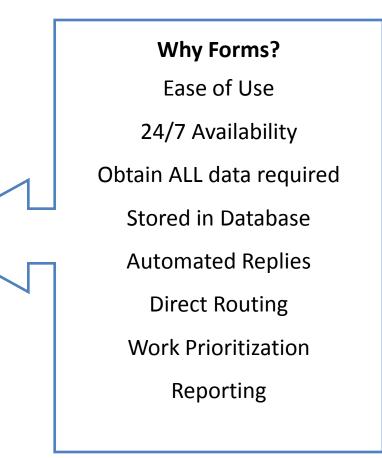
https://www.propertyware.com/pw/portals/mhspns/tenant.ac tion

How am I doing? Tell Our CEO about me!

http://myhomespot.com/forms/client-satisfaction-evaluationform/

Forms: Compliance and Customer Service

Move-In Inspection Int Move-In Inspection Ext **Routine Site Inspection Move-Out Inspection Int Move-Out Inspection Ext** Security Deposit Claim Unit Holding Agreement Staff Survey Lease Renewal Management Termination How Much Rent Can You Get



My Favorite Form *"How am I Doing – Tell the CEO about me!"*

How did you contact our office *											
-Select-											
Which best describes you *											
Prospective Tenant											
Select a Staff Member to Rate *											
Select Staff Member											
Please rate the Staff Member's customer service skills *											
	Very Unsatisfied	Unsatisfied	Neutral	Satisfied	Very Satisfied						
Listens and Understands Your Concerns	0	0	©	O	\odot						
Responds with Kindness and Respect	O	©	©	©	O						
Knowledgeability – communicates What we do and How we do it	0	O	0	0	٢						
Shows Integrity	0	0	\bigcirc	\odot	\odot						
Overall Satisfaction	0	O	O	0	\odot						

	Very Unsatisfied	Unsatisfied	Neutral	Satisfied	Very Satisfied
Personal Appearance	\odot	\odot	\odot	\odot	\odot
Preparation / Organization	\odot	O	\odot	\odot	\odot
Knowledge / Education	0	0	0	0	\odot
Solving and Preventing Problems	\odot	0	\bigcirc	\odot	\odot
Overall Performance	0	0	\bigcirc	\odot	0

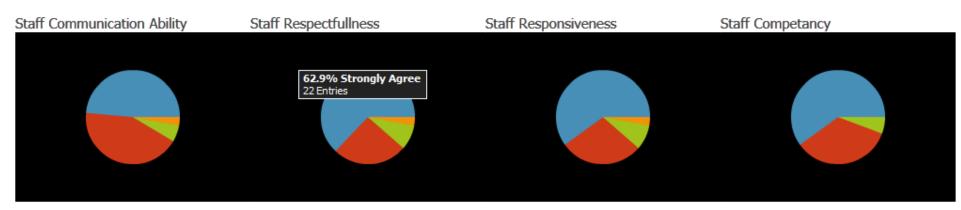
How satisfied were you with the staff member's performance of their duties ... *

How can we improve our Service?

Give us a quote that we can use in advertising regarding the staff member or the company ...

æ.

Tenant's Review of myHomeSpot.com Employee



Staff Follow-Up





Form Reporting Module!

Our staff survey form is sent to every employee in the organization in real-time. We require the link at the bottom of every email, we advertise the form and the results often to our clients, it is used as a measure of performance.

We require an 85% averaged customer satisfaction for employee retention. Recognition and constructive criticism are shared in regular staff meetings.

Don't Worry – Be Happy!

Confirm Your Business Process and Customer Satisfaction

- Leasing Service (Landlord)
- Leasing Service (Tenant)
- Maintenance Event (Landlord)
- Maintenance Event (Staff)
- Maintenance Event (Vendor)
- Landlord Annual Satisfaction
- Staff Member Satisfaction

All results are sent to the entire organization every time

Making Money From Happy Customers

News

Shopping

More

Pensacola, FL

Change location

Show search tools

Northwest FL Real Estate | FL Property Management | Pensacola www.pamkeen.com/

Looking to purchase Real Estate in Pensacola or Milton FL? Let Pensacola Realty Masters help you find available area homes for sale and rentals!

Custom Property Management of Northwest Florida - Rental Homes... www.cpmflorida.com/

Custom Property Management of NWFL, L.L.C. The premier location for Pensacola Homes for Rent and Rental Property Management in the Pensacola, Florida ...

Pensacola Real Estate Rental Property Houses for Sale or Rent X

www.topgunpropertygroup.com/

www.anpropertymanagement.com

Find property managers. Get free guotes.

Pensacola Real Estate Houses for Sale or Rent Rental Property Pensacola and ... on buying, selling, and property management to service men and women. ...

A 31 North Navy Blvd # B, Pensacola 4 Google reviews (850) 455-1040 yahoo.com (1) - insiderpages.com (1)

myHomeSpot.com Real Estate Property Management X

www.myhomespot.com/

myHomeSpot.com Real Estate Property Management for Landlords and Homeowner HOA Associations in Pensacola FL and Atlanta GA.

429 South Navy Boulevard, Pensacola - (850) 453-5555

"They have the best lookin staff who is completely efficient and 30 Google reviews gets their ... " - arizonahighways.com insiderpages.com (2) - judysbook.com (2) - yahoo.com (1)

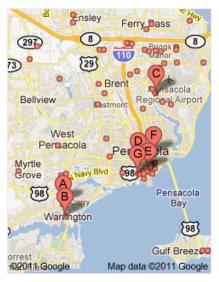
Realty Masters

www.pensacolarealtymasters.com/

Realty Masters of FL offers quality Pensacola Real Estate Services including Property Management, Sales, Rentals, and Community Association Management in ...

6 4400 Bayou Boulevard #58b. Pensacola (850) 473-3983

***** 41 Google reviews



Property Management SD www.beyondpropertymanagement.com Property Management that pays! Free 1st Month Mgmt. Mention ad

Property Mamt-S. Florida 🕅

www.fairmanassociates.com Commerical Office, Retail, Medical Office Condo, Single Family Homes

The Bainbridge Companies 🕅

www.bainbridgecompanies.com Leading provider of 3rd party multifamily property management.

See your ad here »

How Much is a Good Review Worth?

Reviews

Chancey Gardener - Jul 23, 2011

********* As a landlord I like the way Myhomespot.com keeps me informed with emails when rents are collected, when payments are made, and when leases are about to expire. Myhomespot.com keeps me informed so I can avoid problems. They help me avoid surprises.

Was this review helpful? Yes - No- Flag as inappropriate

Respond publicly as the owner ②

JJ - Jul 22, 2011

***** I've been a landlord with MyHome Spot for over 5 years. My property has never been unoccupied for longer than a month, I've never had a single billing issue, I've never had a single complaint from a tenant, all customer service issues and maintenance issues have been promptly resolved, all information they send to me is transparent and well documented, and their service is inexpensive. It is a privilege to to work with a company that is

completely 'on their game'. Was this review helpful? Yes

Respond publicly as the own

david - Jul 21, 2011 **** After expe to give myHomeSpot a chanc Was this review helpful? Yes • Respond publicly as the own jimmyschimmies - May 10, 2011

As renters, be cautious when renting from this company! My husband and I are a military couple that rented a property from MyHomeSpot for a year - upon move-in, the house was in fair condition, to say the least. Holes in the walls, broken bathroom fixtures, a horrid paint job in one of the bedrooms. All of these things, although noted upon move-in, we fixed (on our own dime, by the way!) and more! We left the property in immaculate condition, made sure to clean thoroughly - the girl doing the move-out inspection even said it was one of the best move-out conditions she had ever seen! She never told us of any discrepancies and we turned in the keys FIVE DAYS early. Three weeks later we get our deposit back, less \$150 for cleaning fees. Upon calling the company, an employee told us that the new tenant complained that the oven wasn't clean enough and there were some hairs in one of the bathroom drawers and made MyHomeSpot pay for a cleaning company to come out, and therefore we were assessed a cleaning charge. We disputed ... Show full review

Wayne - Jul 21, 2011 ***** the agents I dealt with during my rental unit search were helpful without being pushy in any way. I had looked at units on my own and had it narrowed down to just a couple. When I presented my narrowed down choices they helped me by providing any other necessary information I requested. I would recommend to anyone looking for a rental to give MyHomeSpot a call and let them assist with finding a property that meets your individual needs.

Hiring the Right People

Online Applications Only – a test for the ability to follow instructions and show desire for a job. It will take 30 -40 minutes to complete the application. No resumes.

Application Screening – DISC personality test, typing test, asking situational questions

The Team Interview – Manager's scheduled presentation followed by a 15minute team pre-screen. Questions I have heard asked are "Do you think I look black?", "Who in this room is the most unattractive and why?". We are evaluating their customer service skills, ability to reason and show character.

The team, not the manager, will decide who works for our company!

Let's Make Some Money

Basic Business Principles to Increasing Revenue

- Increase Volume = more work
- Increase Margin = could reduce current volume
- Increase Frequency of Purchases = unable
- Reduce Expenses = maybe

Without Working!

Quit "Giving" them What They Want

Consider what the consumer wants and then sell it to them

NO MORE LATE FEES! PICK YOUR PAYMENT DATE OPTION

For an additional \$15 per month you can pay your rent before the 5th without any penalty or late fee" with your subscription into our "Never Late Date" program "Best of all, you can protect your rental reference assuring that your on-time, every time."







This is a voluntary subscribed payment option that shall amend the terms of the current lease. An enrollment fee of \$15 is due at time of subscription and then due monthly before the 5th day of each month Any unpaid balance after the 5th day of the month shall accrue late fees, penalties and other charges and remedies allowed pursuant to the lease and calculated from the 1st day of the month. Subscribers of this program making a payment past the 5th day of the month will be given credit of the monthly subscription fee applied to the balance due.

The Key to Successful Enrollments Make Them Opt-Out!

Eviction Protection Plan

I believe in recurring enrollment programs paying me in regular installments!

> \$10mo = \$120yr x 200 units = \$24,000

EVICTION PROTECTION PROGRAM

myHomeSpot.com

MyHomeSpot.com is pleased to offer you our Eviction Protection Program, which has been developed in response to concerns expressed over rising collection processing costs.

Under this service, myHomeSpot.com will pay all court costs and filing fees in connection with an "Eviction Complaint for Non-Payment of Rent' fied in the Civil Courts. This protection also covers our costs to send a representative familiar with the hearing to the hearing for the case to be heard. Also included in the program are the court costs and sheriff process service fees that exceed \$315. This does not cover appeals to the county court level.

The law requires an attorney (or you) to appear for these cases. This past year it has taken longer and longer to get cases heard when an eviction is being processed. In the coming year we will be forced to charge for the eviction procedure since it is no longer possible for us to assign a licensed property manager to a case without charging for it. The entire process is now taking 20-30 hours to complete, especially if the court is backed up with cases. We estimate that the total charge to process an eviction in the coming year will be \$450-\$500. That is why we feel it makes better sense to buy the

The cost for the Eviction Protection Program is \$5.00 per month per unit. If you subscribe to the program there will be a Your first year payment will be prorated accordingly. The coverage will be in place through December 31, after which time the annual charge will be on the January statement each year unless canceled.

Protection Program Enrollment. I DO NOT wish to participate in the Eviction Protection Program. I Do wish to participate in the Eviction Protection Program Rental Unit Address:

Debt Collection

Green Flag Recovery: Flat fee (\$15) Cost Resale Value: ??

Sell the enrollment to make money, to provide credibility to your customers and put more money in their pocket.



How Much is Your Home Worth to You?

Motivate by Fear

- Reduce Liability
- Increase Revenues
- Easy to Outsource



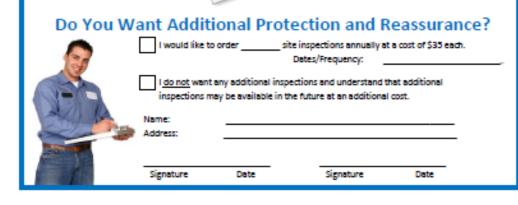
Is Your Tenant Taking Care of Your Property? Here is how you can have peace of mind

Even with the best tenant screening system the only way you can be assurred your property is truly cared for is with additional routine site inspections. Our inspection team can schedule additional site visits to perform these routine inspections that includes a detailed interior and exterior checklist. Our inspectors photograph interior and exterior views, make recommendations for preventative maintenance and will give you the reassurance that your property is well kept.



Inspection Report





Fee Increases

Application Fee NSF Fee **Payment Convenience Fee Pet Management Fee Eviction Management Fee Tenant Lease Prep Fee Owner Lease Prep Fee** Leasing Fee **Renewal Fee Management Fee Maintenance** Fee **Cancellation Fee**

What Fees Can You Change Fixed to Recurring Price Increase New Fees



Create a Listing Presentation

Poll: How many here have a formal listing presentation and setup kit?

What should be in that kit?

Is it ready for the fax machine? Email? Mail?



Do you have promos/incentives for immediate call to action? *Example: New contracts before mm/dd get \$x off!* **Create Listing Opportunities** Automated Marketing Solutions

Facebook Twitter Pay-Per-Click Google Paces Realtor Referrals Current Homes For Sale



Social Marketing

Feed your listings to Facebook and Twitter automatically using RSS.

Post on Walls: "Home Not Selling? Wonder How Much Rent You Could Get? Check out this cool online form to see how much your home can rent for and how long it may take to find a qualified tenant. {link to Wufoo form}

Make yourself known to others that you are looking for property to rent. Don't be a secret agent.

Already have a website?

- Increase your ranking by making your "home page" your website.
- Simple Pay Per Click Advertisements
 - "How much will your Pensacola home rent for" then send to a web form
 - Qualified tenants need 3bed home in Pensacola.

Get listed on Google today using maps (places)



Marketing should be a Business System Be Consistent – Never, Ever Give Up

As a 1-man band, I personally originated over 8 units a month for 12 months straight.

The goal was to earn at least \$100,000 a year in take home revenue.

Mission accomplished - If I can do it, anyone can do it. Figure out how you got your first deal and then do it again.



Thank You for Coming!

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